

**VERMONT
PENSION INVESTMENT COMMITTEE
Investment/Search Subcommittee
AGENDA**

Monday, August 14, 2006
Pavilion 4th Floor Conference Room
109 State Street, Montpelier, VT
8:00 a.m.

**8:00 Real Estate Sector Evaluation/Search Recommendation
 And Black Rock Conversion Recommendation**

10:00 Alternative Asset Investment (Private Equity) Plan/Policy

11:30 NEPC Small Cap Investment Class Review

Lunch

12:30 – 2:30

Investment Manager Review

- 12:30 Longwood Investments Bob Davidson
- 1:30 Wellington Management Tim McCormack, Geoff LeMieux

2:30 Economically Targeted Investment Policy

3:30 Investment Guideline Amendments

4:00 Commission Recapture Policy

Any Member New or Other Business to come Before the Committee

Next Scheduled VPIC meeting: August 15, 2006
